



## M. P. SUREKA & CO.

Chartered Accountants  
405, Bentinck Chambers,  
37A, Bentinck Street, 4<sup>th</sup> Floor  
Kolkata – 700 069  
Phone: +91 98310 12743

### CERTIFICATE

We have audited the account of **THE SEAGULL FOUNDATION FOR THE ARTS**, (a registered charitable trust (Registration No: IV-612 of 1987 under Indian Trusts Act, 1882) having registered office at 36C, S. P. Mukherjee Road, Kolkata – 700 025, District Kolkata, State: West Bengal, for the financial year ending 31<sup>st</sup> March, 2024 and have examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2023-24 was Rs. 3,86,84,703.83 which is inclusive of Investments in term deposits Rs. 3,85,95,885.05, Cash & bank balances Rs. 88,818.78;
- (ii) Foreign contribution of/worth Rs. 16,83,572.00; was received by the Trust during the financial year 2023-24;
- (iii) Interest accrued (received) on foreign contribution and other receipts derived from foreign contribution or interest thereon of/worth Rs. 11,71,252.65 was received by the trust during the financial year 2023-24.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2023-24 was Rs. 3,84,29,134.22 which is inclusive of Investments in term deposits amounting to Rs. 3,83,89,700.96, and Cash & bank balances amounting to Rs. 39,433.26;
- (v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Kolkata  
Dated: 11<sup>th</sup> November 2024



  
**CA. SANJAY JHAJHARIA**  
Partner  
Membership No. – 053940  
For **M. P. SUREKA & CO.**  
Chartered Accountants  
FRN: 322097E  
UDIN: 24053940 BKCLGA3322

**THE SEAGULL FOUNDATION FOR THE ARTS**  
**36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**  
**(FCRA ACCOUNT)**

**BALANCE SHEET AS AT 31ST MARCH, 2024**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. SOURCES OF FUND :</b>		
i. Corpus Fund	A	384,33,902.22
ii. Capital Assets fund	B	16,05,237.00
iii. Accumulated Fund	C	24,83,905.31
<b>TOTAL</b>		<b>425,23,044.53</b>
<b>II. APPLICATION OF FUNDS :</b>		
Fixed Assets	D	16,05,237.00
Current Assets & Advances :		
i. Cash & Bank Balances	E(i)	39,433.26
ii. Fixed Deposit	E(ii)	402,70,004.78
iii. Advances	F	6,09,045.28
<b>Total Current Assets</b>		<b>425,23,720.32</b>
Less : Current Liabilities & Provisions :		
Liabilities for Expenses	G	675.79
<b>Total Current Liabilities</b>		<b>675.79</b>
Net Current Assets / ( Liabilities )		425,23,044.53
<b>TOTAL</b>		<b>425,23,044.53</b>

As per our report of even date Annexed



**SANJAY JHAJHARIA**  
Partner  
Membership No: 053940  
**For M. P. SUREKA & CO.**  
Chartered Accountants  
Firm's Regd.No.: 0322097E  
UDIN: 24053940 **BKCLGA3322**  
Place : Kolkata  
Dated : 11th November 2024



**The Seagull Foundation For the Arts**

   
**Manu Kumar** **S. Banerjee**  
**Managing Trustee** **Trustee**

**THE SEAGULL FOUNDATION FOR THE ARTS**  
**36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**  
**(FCRA ACCOUNT)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. INCOME :</b>		
Grant Received	<i>O</i>	16,83,572.00
Interest Received	<i>P</i>	22,01,421.72
<b>TOTAL</b>		<b>38,84,993.72</b>
<b>II. EXPENDITURE :</b>		
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>		
Educational Workshop	<i>H</i>	12,29,743.00
Seagull School of Publishing	<i>I to L</i>	13,80,986.00
		-
		26,10,729.00
<b>OTHERS :</b>		
Administrative & Overhead Expenses	<i>M</i>	17,741.26
		26,28,470.26
Less: Total Application of Accumulated Fund	<i>C</i>	12,27,381.85
		14,01,088.41
Accumulated fund (unspent) carried forward to the Next Financial year	<i>C</i>	24,83,905.31
<b>TOTAL</b>		<b>38,84,993.72</b>

As per our report of even date Annexed

*SJH*

**SANJAY JHAJHARIA**  
 Partner  
 Membership No: 053940  
 For **M. P. SUREKA & CO.**  
 Chartered Accountants  
 Firm's Regd.No.: 0322097E  
 UDIN: 24053940 **BKCLGA3322**  
 Place : Kolkata  
 Dated : 11th November 2024



**The Seagull Foundation For the Arts**

*Nandu Krishna S. Samyjee*  
 Managing Trustee                      Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS**  
**36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**  
**(FCRA ACCOUNT)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. RECEIPTS :</b>		
<b>Opening Balances</b>		
Cash & Bank Balance	<i>N(i)</i>	88,818.78
Fixed Deposit	<i>E</i>	385,95,885.05
Grant Received during the year	<i>O</i>	16,83,572.00
Interest Received	<i>P</i>	1,23,436.74
Interest accrued reinvested	<i>E</i>	10,47,815.91
Outstanding Expenses & others payable		675.00
<b>TOTAL</b>		<b>415,40,203.48</b>
<b>II. PAYMENTS</b>		
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>		
Educational workshop	<i>H</i>	12,29,743.00
Seagull School of Publishing	<i>I to L</i>	13,80,986.00
Administrative & Overhead Expenses	<i>M</i>	17,741.26
Current Liabilities Paid		4,82,599.00
<b>Closing Balances</b>		
Cash & Bank Balance	<i>E(i)</i>	39,433.26
Fixed Deposit	<i>E</i>	383,89,700.96
<b>TOTAL</b>		<b>415,40,203.48</b>

As per our report of even date Annexed

*Sjt*

**SANJAY JHAJHARIA**

Partner

Membership No: 053940

For **M. P. SUREKA & CO.**

Chartered Accountants

Firm's Regd.No.: 0322097E

UDIN: 24053940 **BKCLGA3322**

Place : Kolkata

Dated : 11th November 2024



**The Seagull Foundation For the Arts**

*Nandu Kishore S. Banerjee*  
**Managing Trustee**                      **Trustee**

**THE SEAGULL FOUNDATION FOR THE ARTS  
(FCRA ACCOUNT)**

**SCHEDULES FORMING PART OF ACCOUNTS**

Particulars	Amount		Amount		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
<b>Schedule : A</b>						
<i>Corpus Fund</i>						
Balance as on 1st April 2023			384,33,902.22			<b>384,33,902.22</b>
<b>Schedule : B</b>						
<i>Capital Assets Fund</i>						
Opening Balance			16,05,237.00			<b>16,05,237.00</b>
Add: Addition made during the year			-			
<b>Schedule : C</b>						
<i>Accumulated Fund (Unspent Fund)</i>						
Opening Balance			12,27,381.85			
Less: Utilized during the year			12,27,381.85			
Balance of Accumulated Fund			-			
Add: Accumulation during the year			24,83,905.31			<b>24,83,905.31</b>
<b>Schedule : D</b>						
<i>Fixed Assets</i>						
Balance as on 1st April 2023			16,05,237.00			<b>16,05,237.00</b>
Add: Addition made during the year			-			
<b>Schedule : E</b>						
<i>(i) Cash &amp; Bank Balances</i>						
Cash in Hand	3,903.00					
Bank Balance SBI FC Designated A/C no 39986693652	18,736.72					
Bank Balance Standard Chatered Utilisation A/C no 33710359480	16,793.54		39,433.26			<b>39,433.26</b>
<i>(ii) Fixed Deposit</i>						
Balance Brought Forward			396,64,840.37			
Less: Fixed deposit encashed during the year			28,03,872.14			
			368,60,968.23			
Add: Fixed deposit during the year	14,46,000.00					
Add: Accrued Interest received	19,63,036.55		34,09,036.55			<b>402,70,004.78</b>
Fixed Deposit with Standard Chartered Bank	385,95,885.05					
Add: Interest accrued reinvested	10,47,815.91					
Add: Fixed deposit during the year	14,46,000.00		410,89,700.96			
Less: Fixed deposit encashed			27,00,000.00			
<b>For Receipts &amp; Payments</b>			383,89,700.96			
<b>Schedule : F</b>						
<i>Other Deposit &amp; Advances</i>						
Tax Deducted at Source			6,09,045.28			<b>6,09,045.28</b>
<b>Schedule : G</b>						
<i>Current Liabilities &amp; Provisions</i>						
Outstanding liabilities			675.79			<b>675.79</b>



**THE SEAGULL FOUNDATION FOR THE ARTS  
(FCRA ACCOUNT)**

**SCHEDULES FORMING PART OF ACCOUNTS**

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Various workshop : Schedules H</b>				
<b>Schedule : H</b>				
<i>Programming</i>				
Educational workshops	12,29,743.00		12,29,743.00	
<b>Seagull School of Publishing : Schedules I to L</b>				
<b>Schedule : I</b>				
<i>Organizational Infrastructure</i>				
Courier charges for Study materials	22,146.00			
Printing and Stationery for Student	1,208.00			
Electricity charges for Seagull School of Publishing project	20,560.00			
Telephone & high-speed Wifi to enable efficient online functioning of website and daily classes	11,989.00		55,903.00	
<b>Schedule : J</b>				
<i>Faculty &amp; Staff</i>				
Fees for project coordinator and others and Honorariums and travel & hospitality expenses for visiting faculty	4,96,675.00		4,96,675.00	
<b>Schedule : K</b>				
<i>Course Material Preparation</i>				
Preparation of educational videos (videographer, editors, shooting crew), covering printing presses, binding shops, bookshops and interviews with bookellers and other publishing professionals. And preparation of all printed material: specially written and designed textbooks and workbooks for the students, Includes notebooks.	7,64,688.00		7,64,688.00	
<b>Schedule : L</b>				
<i>Public Relations</i>				
Designing and printing of Catalogue and brochures for publishing course.	63,720.00		63,720.00	
			<b>13,80,986.00</b>	





**THE SEAGULL FOUNDATION FOR THE ARTS**  
**36C, S P MUKHERJEE ROAD, KOLKATA - 700 025**  
**(FCRA ACCOUNT)**

**FCRA - CASH RECONCILIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

Particulars	Schedule	Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.
<b>Opening Balance</b>							
Cash in hand & Bank	<i>N (i)</i>						88,818.78
Fixed Deposit	<i>N (ii)</i>						385,95,885.05
							386,84,703.83
<b>Add: Fund Received:-</b>							
(a) Grant received	<i>O</i>				16,83,572.00		
(b) Interest received		11,71,252.65					
(c) TDS refund		-			11,71,252.65		
					28,54,824.65		
							28,54,824.65
							415,39,528.48
<b>TOTAL</b>							
<b>Expenses-</b>							
Project Expenses	<i>H &amp; I to L</i>	26,10,729.00					
Add: Current Liabilities Paid		4,82,599.00			30,93,328.00		
Less : Outstanding Expenses Provison		675.00			675.00		
					30,92,653.00		
Administration & Overhead Expenses	<i>M</i>				17,741.26		
					31,10,394.26		31,10,394.26
<b>TOTAL</b>							31,10,394.26
Closing Balance							384,29,134.22
<b>Represented By</b>							
<b>Cash &amp; Bank Balances &amp; Fixed Deposit</b>							
Cash & Bank Balance	<i>E(i)</i>				39,433.26		
Fixed Deposit	<i>E(ii)</i>				383,89,700.96		
							384,29,134.22

The Seagull Foundation For the Arts

*Naresh Kishore*  
Managing Trustee