

M. P. SUREKA & CO.

Chartered Accountants
405, Bentinck Chambers,
37A, Bentinck Street, 4th Floor
Kolkata – 700 069
Phone: +91 98310 12743

CERTIFICATE

We have audited the account of **THE SEAGULL FOUNDATION FOR THE ARTS**, (a registered charitable trust (Registration No: IV-612 of 1987 under Indian Trusts Act, 1882) having registered office at 36C, S. P. Mukherjee Road, Kolkata – 700 025, District Kolkata, State: West Bengal, for the financial year ending 31st March, 2023 and have examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2022-23 was Rs. 4,13,27,743.95 which is inclusive of Investments in term deposits Rs. 4,10,07,092.43, Cash & bank balances Rs. 3,20,651.52;
- (ii) Foreign contribution of/worth Rs. 22,79,750.00; was received by the Trust during the financial year 2022-23;
- (iii) Interest accrued on foreign contribution and other receipts derived from foreign contribution or interest thereon of/worth Rs. 18,19,947.88 (including TDS of Rs. 1,94,060.00) was received by the trust during the financial year 2022-23.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2022-23 was Rs. 3,86,84,703.83 which is inclusive of Investments in term deposits amounting to Rs. 3,85,95,885.05, and Cash & bank balances amounting to Rs. 88,818.78;
- (v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



CA. SANJAY JHAJHARIA

Partner

Membership No. – 053940

For M. P. SUREKA & CO.

Chartered Accountants

FRN: 322097E

UDIN: 23053940BGWDSL1322

Kolkata

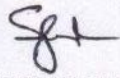
Dated: 15th December 2023

THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

BALANCE SHEET AS AT 31ST MARCH, 2023

	SCHEDULE	AMOUNT	
		Rs.	P.
I. SOURCES OF FUND :			
i. Corpus Fund	A	3,84,33,902.22	
ii. Capital Assets fund	B	16,05,237.00	
iii. Accumulated Fund	C	12,27,381.85	
TOTAL		4,12,66,521.07	
II. APPLICATION OF FUNDS :			
Fixed Assets	D	16,05,237.00	
Current Assets & Advances :			
i. Cash & Bank Balances	E(i)	88,818.78	
ii. Fixed Deposit	E(ii)	3,96,64,840.37	
iii. Advances	F	3,90,224.71	
Total Current Assets		4,17,49,120.86	
Less : Current Liabilities & Provisions :			
Liabilities for Expenses	G	4,82,599.79	
Total Current Liabilities		4,82,599.79	
Net Current Assets / (Liabilities)		4,12,66,521.07	
TOTAL		4,12,66,521.07	

As per our report of even date Annexed



SANJAY JHAJHARIA

Partner

Membership No: 053940

For M P SUREKA & CO

Chartered Accountants

Firm's Regd.No.: 322097E

UDIN: 23053940 BGD SL 1322

Place : Kolkata

Dated : 15th December 2023



The Seagull Foundation For the Arts

Naveen Kishore S. Banerjee
Managing Trustee


S. Banerjee
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	SCHEDULE	AMOUNT	
		Rs.	P.
I. INCOME :			
Grant Received	O	22,79,750.00	
Interest Received	P	19,02,762.25	
TOTAL		41,82,512.25	
II. EXPENDITURE :			
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST			
Educational Workshop	H	12,98,414.00	
Seagull School of Publishing	I to L	51,58,802.00	
Purchase of Assets	D	1,59,900.00	
		66,17,116.00	
OTHERS :			
Administrative & Overhead Expenses	M	1,63,701.00	
		67,80,817.00	
Less: Total Application of Accumulated Fund	C	38,25,686.60	
		29,55,130.40	
Accumulated fund (unspent) carried forward to the Next Financial year	C	12,27,381.85	
TOTAL		41,82,512.25	

As per our report of even date Annexed




SANJAY JHAJHARIA
Partner

Membership No: 053940

For **M P SUREKA & CO**

Chartered Accountants


Firm's Regd.No.: 322097E

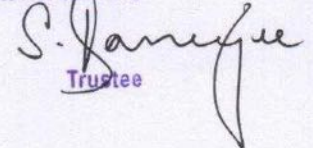
UDIN: ~~3053940~~ BCWD SL 1322

Place : Kolkata

Dated : 15th December 2023

The Seagull Foundation For the Arts


 Managing Trustee


 Trustee

THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	SCHEDULE	AMOUNT	
		Rs.	P.
I. RECEIPTS :			
Opening Balances			
Cash & Bank Balance	N(i)	3,20,651.52	
Fixed Deposit	E	4,10,07,092.43	
Grant Received during the year	O	22,79,750.00	
Interest Received	P	4,37,370.94	
Interest accrued reinvested	E	11,88,516.94	
TDS refund		1,94,060.00	
Outstanding Expenses & others payable		2,12,774.00	
TOTAL		4,56,40,215.83	
II. PAYMENTS			
PROJECT EXPENSES : AS PER OBJECT OF THE TRUST			
Educational workshop	H	12,98,414.00	
Seagull School of Publishing	I to L	51,58,802.00	
Purchase of Assets	D	1,59,900.00	
Administrative & Overhead Expenses	M	1,63,701.00	
Current Liabilities Paid		1,74,695.00	
Closing Balances			
Cash & Bank Balance	E(i)	88,818.78	
Fixed Deposit	E	3,85,95,885.05	
TOTAL		4,56,40,215.83	

As per our report of even date Annexed

SANJAY JHAJHARIA

Partner

Membership No: 053940

For **M P SUREKA & CO**

Chartered Accountants

Firm's Regd.No.: 322097E

UDIN: 23053940 64 WD SL 1322

Place : Kolkata

Dated : 15th December 2023



The Seagull Foundation For the Arts

Navali Kulkarni S. Banerjee
Managing Trustee Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount		Amount		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
Schedule : A <i>Corpus Fund</i> Balance as on 1st April 2022			3,84,33,902.22			3,84,33,902.22
Schedule : B <i>Capital Assets Fund</i> Opening Balance Add: Addition made during the year Computer			14,45,337.00 1,59,900.00			16,05,237.00
Schedule : C <i>Accumulated Fund (Unspent Fund)</i> Opening Balance Less: Utilized during the year Balance of Accumulated Fund Add: Accumulation during the year			38,25,686.60 38,25,686.60 -			12,27,381.85
Schedule : D <i>Fixed Assets</i> Balance as on 1st April 2022 Add: Addition made during the year Computer			14,45,337.00 1,59,900.00			16,05,237.00
Schedule : E <i>(i) Cash & Bank Balances</i> Cash in Hand Bank Balance SBI FC Designated A/C no 39986693652 Bank Balance Standard Chatered Utilisation A/C no 33710359480		1,684.00 18,137.04 68,997.74		88,818.78		88,818.78
<i>(ii) Fixed Deposit</i> Balance Brought Forward Less: Fixed deposit encashed during the year Add: Fixed deposit during the year Add: Accrued Interest received			4,19,87,063.09 2,57,13,230.22 1,62,73,832.87			3,96,64,840.37
Fixed Deposit with Standard Chartered Bank Interest accrued reinvested Add: Fixed deposit during the year Less: Fixed deposit encashed		4,10,07,092.43 11,88,516.94 2,17,00,000.00		6,38,95,609.37 2,52,99,724.32		
For Receipts & Payments				3,85,95,885.05		
Schedule : F <i>Other Deposit & Advances</i> Tax Deducted at Source				3,90,224.71		3,90,224.71
Schedule : G <i>Current Liabilities & Provisions</i> Outstanding liabilities				4,82,599.79		4,82,599.79



THE SEAGULL FOUNDATION FOR THE ARTS

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
Various workshop : Schedules H				
Schedule : H				
<i>Programming</i>				
Educational workshops	12,98,414.00		12,98,414.00	
Seagull School of Publishing : Schedules I to L				
Schedule : I				
<i>Organizational Infrastructure</i>				
Website development- design,content and creation of online library, Zoom class setup for at least 50 students simultaneously	2,37,180.00			
Electricity charges for Seagull School of Publishing project	13,590.00			
Telephone & high-speed Wifi to enable efficient online functioning of website and daily classes	25,547.00		2,76,317.00	
Schedule : J				
<i>Faculty & Staff</i>				
Fees for project coordinator and others and Honorariums and travel & hospitality expenses for visiting faculty	11,87,071.00		11,87,071.00	
Schedule : K				
<i>Course Material Preparation</i>				
Preparation of educational videos (videographer, editors, shooting crew), covering printing presses, binding shops, bookshops and interviews with bookellers and other publishing professionals. And preparation of all printed material: specially written and designed textbooks and workbooks for the students. Includes notebooks and tote bags specially designed for the School	36,74,668.00		36,74,668.00	
Schedule : L				
<i>Public Relations</i>				
Designing and printing all publicity material	20,746.00		20,746.00	
			51,58,802.00	



THE SEAGULL FOUNDATION FOR THE ARTS

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount	
	Rs.	P.
Schedule : M		
<i>Administrative & Overhead Expenses</i>		
Bank Charges	50,215.00	
Telephone and Internet charges	8,986.00	
Professional fees and service charges	95,000.00	
Retainership fees	9,500.00	
		1,63,701.00
Schedule : N		
<i>(i) Cash & Bank Balance (Opening)</i>		
Cash in hand	404.00	
Cash at bank - State bank of India (New Delhi Main Branch)	15,014.04	
Cash at Bank - Standard Chartered Bank	3,05,233.48	
	3,20,651.52	
<i>(ii) Fixed Deposit</i>		
Standard Chartered Bank	4,19,87,063.09	4,23,07,714.61
Schedule - O		
<i>Grant Received</i>		
The Norwegian Publishers Association	22,79,750.00	22,79,750.00
Schedule - P		
<i>Interest Received</i>		
Accrued interest and Interest received	18,78,897.21	
Interest on IT Refund	970.00	
Interest from Savings A/C	22,895.04	19,02,762.25
Interest received from Bank against Fixed deposit	4,13,505.90	
Interest on IT Refund	970.00	
Interest from Savings A/C	22,895.04	
For Receipts & Payments	4,37,370.94	



THE SEAGULL FOUNDATION FOR THE ARTS

36C, S P MUKHERJEE ROAD, KOLKATA - 700 025

FCRA - CASH RECONCILIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	Schedule	Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.
Opening Balance							
Cash in hand & Bank	<i>N (i)</i>						3,20,651.52
Fixed Deposit	<i>N (ii)</i>						4,10,07,092.43
							4,13,27,743.95
Add: Fund Received:-							
(a) Grant received	<i>O</i>				22,79,750.00		
('b) Interest received		16,25,887.88					
('c) TDS refund		1,94,060.00		18,19,947.88			
				40,99,697.88			
						40,99,697.88	
						4,54,27,441.83	
TOTAL							
Expenses-							
Project Expenses	<i>H & I to L</i>	64,57,216.00					
Add: Current Liabilities Paid		1,74,695.00		66,31,911.00			
Less : Outstanding Expenses Provison		2,12,774.00		2,12,774.00			
				64,19,137.00			
Purchase of Assets	<i>D</i>			1,59,900.00			
Administration & Overhead Expenses	<i>M</i>			1,63,701.00			
				67,42,738.00		67,42,738.00	
						67,42,738.00	
TOTAL							
Closing Balance							3,86,84,703.83
Represented By							
Cash & Bank Balances & Fixed Deposit							
Cash & Bank Balance	<i>E(i)</i>			88,818.78			
Fixed Deposit	<i>E(ii)</i>			3,85,95,885.05		3,86,84,703.83	



The Seagull Foundation For the Arts

Nandu Kumar
Managing Trustee