



**M. P. SUREKA & CO.**

*Chartered Accountants*  
405, Bentinck Chambers,  
37A, Bentinck Street, 4<sup>th</sup> Floor  
Kolkata – 700 069  
Phone: +91 98310 12743

**CERTIFICATE**

We have audited the account of **THE SEAGULL FOUNDATION FOR THE ARTS**, (a registered charitable trust (Registration No: IV-612 of 1987 under Indian Trusts Act, 1882) having registered office at 36C, S. P. Mukherjee Road, Kolkata – 700 025, District Kolkata, State: West Bengal, for the financial year ending 31<sup>st</sup> March, 2022 and have examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year 2021-22 was Rs. 4,09,09,483.76 which is inclusive of Investments in term deposits Rs. 4,04,92,173.99, Cash & bank balances Rs. 4,17,309.77;
- (ii) Foreign contribution of/worth Rs. 82,28,491.04 was received by the Trust during the financial year 2021-22;
- (iii) Interest accrued on foreign contribution and other receipts derived from foreign contribution or interest thereon of/worth Rs. 29,38,355.87 (including TDS of Rs. 2,31,432.83) was received by the trust during the financial year 2021-22.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2021-22 was Rs. 4,13,27,743.95 which is inclusive of Investments in term deposits amounting to Rs. 4,10,07,092.43 and Cash & bank balances amounting to Rs. 3,20,651.52;
- (v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.



**CA. SANJAY JHAJHARIA**

Partner

Membership No. – 053940

**For M. P. SUREKA & CO.**

Chartered Accountants

FRN: 322097E

UDIN: 22053940 ARZVXP8856

Kolkata

Dated: 8<sup>th</sup> September 2022

**THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)**  
**36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. SOURCES OF FUND :</b>		
i. Corpus Fund	A	3,84,33,902.22
ii. Capital Assets fund	B	14,45,337.00
iii. Project Fund (Unspent Fund)		38,25,686.60
TOTAL		<b>4,37,04,925.82</b>
<b>II. APPLICATION OF FUNDS :</b>		
Fixed Assets	D	14,45,337.00
Current Assets & Advances :		
i. Cash & Bank Balances	E(i)	3,20,651.52
ii. Fixed Deposit	E (ii)	4,19,87,063.09
iii. Advances	F	3,96,395.00
<b>Total Current Assets</b>		<b>4,41,49,446.61</b>
Less : Current Liabilities & Provisions :		
Liabilities for Expenses	G	4,44,520.79
<b>Total Current Liabilities</b>		<b>4,44,520.79</b>
Net Current Assets / ( Liabilities )		4,37,04,925.82
TOTAL		<b>4,37,04,925.82</b>

As per our report of even date Annexed



**SANJAY JHAJHARIA**  
 Partner  
 Membership No: 053940  
**For M P SUREKA & CO**  
 Chartered Accountants  
 Firm's Regd.No.: 322097E  
 UDIN: 22053940ARZVxP8856  
 Place : Kolkata  
 Dated : 8th September 2022



The Seagull Foundation For the Arts

  
 Managing Trustee

  
 Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)**  
**36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. INCOME :</b>		
Project Fund	C	41,78,775.15
Grant Received	P	82,28,491.04
Interest Received including interest of Corpus fund	Q	20,78,124.13
TOTAL		<b>1,44,85,390.32</b>
<b>II. EXPENDITURE :</b>		
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>		
Purchase of Assets	D	2,98,000.00
Educational Workshop	H	19,46,017.00
Seagull School of Publishing	I to M	80,18,313.81
		1,02,62,330.81
<b>OTHERS :</b>		
Administrative & Overhead Expenses	N	3,97,372.91
		1,06,59,703.72
Project fund (unspent) carried forward to the Next Financial Year		38,25,686.60
TOTAL		<b>1,44,85,390.32</b>

As per our report of even date Annexed

**SANJAY JHAJHARIA**

Partner

Membership No: 053940

For **M P SUREKA & CO**

Chartered Accountants

Firm's Regd.No.: 322097E

UDIN: 22053940ARZVXP8856

Place : Kolkata

Dated : 8th September 2022



**The Seagull Foundation For the Arts**

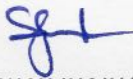
Managing Trustee      Trustee

**THE SEAGULL FOUNDATION FOR THE ARTS (FCRA)**  
36C, S.P.MUKHERJEE ROAD, KOLKATA - 700 025

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

	SCHEDULE	AMOUNT
		Rs. P.
<b>I. RECEIPTS :</b>		
<b>Opening Balances</b>		
Cash & Bank Balance	<i>O(i)</i>	4,17,309.77
Fixed Deposit	<i>E</i>	4,04,92,173.99
Grant Received during the year	<i>P</i>	82,28,491.04
Interest Received including interest of Corpus fund & Interest on Income tax refund	<i>Q</i>	3,13,557.81
Interes received against renewal of fixed deposit	<i>E</i>	23,93,365.23
TDS refund		2,31,432.83
Outstanding Expenses & others payable		1,74,695.00
<b>TOTAL</b>		<b>5,22,51,025.67</b>
<b>II. PAYMENTS</b>		
<b>PROJECT EXPENSES : AS PER OBJECT OF THE TRUST</b>		
Purchase of Assets	<i>D</i>	2,98,000.00
Educational workshop	<i>H</i>	19,46,017.00
Seagull School of Publishing	<i>I to M</i>	80,18,313.81
Administrative & Overhead Expenses	<i>N</i>	3,97,372.91
Current Liabilities Paid		2,63,578.00
<b>Closing Balances</b>		
Cash & Bank Balance	<i>E(i)</i>	3,20,651.52
Fixed deposit	<i>E</i>	4,10,07,092.43
<b>TOTAL</b>		<b>5,22,51,025.67</b>

As per our report of even date Annexed



**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**For M P SUREKA & CO**

Chartered Accountants

Firm's Regd.No.: 322097E

UDIN: 22053940ARZVXP8856

Place : Kolkata

Dated : 8th September 2022



The Seagull Foundation For the Arts

*Nandu Kishore*  
Managing Trustee

*S. Banerjee*  
Trustee

THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNTS

Particulars	Amount		Amount		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
<b>Schedule : A</b>						
<i>Corpus Fund</i>						
Balance as on 1st April 2021			3,84,33,902.22			
Add: During the year			-			3,84,33,902.22
<b>Schedule : B</b>						
<i>Capital Assets Fund</i>						
Opening Balance			1,31,42,364.00			
Less: Adjusted			1,19,95,027.00			
			11,47,337.00			
Add: Addition made during the year			2,98,000.00			14,45,337.00
Computer, Printer & Software						
<b>Schedule : C</b>						
<i>Project Fund (Unspent Fund)</i>						
Opening Balance			41,78,775.15			
Less: Utilized during the year			41,78,775.15			
			-			
Add: Unspent fund during the year			38,25,686.60			38,25,686.60
<b>Schedule : D</b>						
<i>Fixed Assets</i>						
Balance as on 1st April 2021			1,31,42,364.00			
Less: Adjusted			1,19,95,027.00			
			11,47,337.00			
Add: Addition made during the year			2,98,000.00			14,45,337.00
Computer, Printer & Software						
<b>Schedule : E</b>						
<i>(i) Cash &amp; Bank Balances</i>						
Cash in Hand	404.00					
Bank Balance SBI FC Designated A/C no 39986693652	15,014.04					
Bank Balance Standard Chatered Utilisation A/C no 33710359480	3,05,233.48		3,20,651.52			3,20,651.52
<i>(ii) Fixed Deposit</i>						
Balance Brought Forward			4,23,03,278.16			
Less: Fixed deposit encashed during the year			80,85,879.14			
			3,42,17,399.02			
Add: Fixed deposit during the year	59,50,000.00					
Add: Accrued Interest received	18,19,664.07		77,69,664.07			4,19,87,063.09
Fixed Deposit with Standard Chartered Bank	4,04,92,173.99					
Interest received against renewal of Fixed deposit	23,93,365.23		4,88,35,539.22			
Add: Fixed deposit during the year	59,50,000.00		78,28,446.79			
Less: Fixed deposit encashed			4,10,07,092.43			
<b>For Receipts &amp; Payments</b>						
<b>Schedule : F</b>						
<i>Other Deposit &amp; Advances</i>						
Tax Deducted at Source			3,96,395.00			3,96,395.00
<b>Schedule : G</b>						
<i>Current Liabilities &amp; Provisions</i>						
Outstanding liabilities			4,44,520.79			4,44,520.79



THE SEAGULL FOUNDATION FOR THE ARTS

SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE  
AND RECEIPTS & PAYMENTS ACCOUNTS

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Various workshop : Schedules H</b>				
<b>Schedule : H</b>				
<i>Programming</i>				
<i>Schedule : H</i>				
Educational workshops	19,46,017.00		19,46,017.00	
<b>Seagull School of Publishing : Schedules I to M</b>				
<b>Schedule : I</b>				
<i>Organizational Infrastructure</i>				
Website development—design, content and creation of online library	77,500.00			
Electricity charges for Seagull School of Publishing project	9,540.00			
Telephone & high-speed Wifi to enable efficient online classes	65,722.00		1,52,762.00	
<b>Schedule : J</b>				
<i>Faculty &amp; Staff</i>				
Travel, Hospitality, fees, Honorariums for guest lecturers etc	16,52,691.00		16,52,691.00	
<b>Schedule : K</b>				
<i>Course Material Preparation &amp; Acquisition</i>				
Preparation of educational videos, covering printing presses, binding, variety of print processes, bookshops and booksellers, etc. and Preparation of print material, including specially designed textbooks and workbooks for the students	33,95,013.00		33,95,013.00	
<b>Schedule : L</b>				
<i>Public Relations</i>				
Printing of publicity material, on paper and on flex, to advertise the School	2,08,094.00		2,08,094.00	
<b>Schedule : M</b>				
<i>School Workshop &amp; Digitalization Project</i>				
Seagull School of Publishing Workshop	7,05,750.00		7,05,750.00	
Seagull School of Publishing Digitalization Project:				
Addition Server space to host online Library	1,01,000.00			
Designing text books	1,34,004.00			
Expert faculty for masterclasses	4,81,867.81			
Online Library designer & content coordinator	2,00,503.00			
Printing text books	2,67,714.00			
Project coordinator	2,00,584.00			
Videographer and sound editor	5,18,331.00		19,04,003.81	
			<b>80,18,313.81</b>	



**THE SEAGULL FOUNDATION FOR THE ARTS**

**SCHEDULES FORMING PART OF BALANCE SHEET , INCOME & EXPENDITURE  
AND RECEIPTS & PAYMENTS ACCOUNTS**

Particulars	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Schedule : N</b>				
<i>Administrative &amp; Overhead Expenses</i>				
General Expenses	370.00			
Bank Charges	16,500.91			
Printing & Stationery	436.00			
Telephone Internet	14,868.00			
Professional fees	1,00,292.00			
Retainership fees & External Auditor	88,906.00			
Salary	1,76,000.00			
				<b>3,97,372.91</b>
<b>Schedule : O</b>				
<i>(i) Cash &amp; Bank Balance (Opening)</i>				
Cash in hand	5,293.00			
Cash at bank - State bank of India (New Delhi Main Branch)	-			
Cash at Bank - Standard Chartered bank	4,12,016.77			
	<b>4,17,309.77</b>			
<i>(ii) Fixed Deposit</i>				
Standard Chartered Bank	4,04,92,173.99			<b>4,09,09,483.76</b>
<b>Schedule - P</b>				
<i>Grant Received</i>				
Anthony Messenger	8,212.04			
Ford Foundation	36,89,785.00			
The Norwegian Publishers Association	24,50,938.00			
Goethe-Institut Max Mueller Bhavan	20,79,556.00			<b>82,28,491.04</b>
<b>Schedule - Q</b>				
<i>Interest Received</i>				
Accrued interest and Interest received	20,23,345.96			
Other Interest	24,299.17			
Interest from Savings A/C	30,479.00			<b>20,78,124.13</b>
Interest received from Bank against Fixed deposit	2,58,779.64			
Other Interest	24,299.17			
Interest from Savings A/C	30,479.00			
	<b>3,13,557.81</b>			
<b>For Receipts &amp; Payments</b>				



**THE SEAGULL FOUNDATION FOR THE ARTS**  
36C, S P MUKHERJEE ROAD, KOLKATA - 700 025

**FCRA - CASH RECONCILIATION STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	Schedule	Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.
<b>Opening Balance</b>							
Cash in hand & Bank	O (i)						4,17,309.77
Fixed Deposit	O (ii)						4,04,92,173.99
							4,09,09,483.76
<b>Add: Fund Received:-</b>							
(a) Grant received	P				82,28,491.04		
('b) Interest received		27,06,923.04					
('c) TDS on Interest refunded by Income tax dept.		2,31,432.83			29,38,355.87		
					<b>1,11,66,846.91</b>		
							1,11,66,846.91
							<b>5,20,76,330.67</b>
<b>TOTAL</b>							
<b>Expenses-</b>							
Project Expenses	H & I to M	99,64,330.81					
Add: Current Liabilities Paid		2,63,578.00			1,02,27,908.81		
Less : Outstanding Expenses Provison		1,74,695.00			1,74,695.00		
					<b>1,00,53,213.81</b>		
Purchase of Assets	D				<b>2,98,000.00</b>		
Administration & Overhead Expenses	N				<b>3,97,372.91</b>		
					1,07,48,586.72		1,07,48,586.72
<b>TOTAL</b>							<b>1,07,48,586.72</b>
<b>Closing Balance</b>							<b>4,13,27,743.95</b>
<b>Represented By</b>							
<b>Cash &amp; Bank Balances &amp; Fixed Deposit</b>							
Cash & Bank Balance	E(i)				3,20,651.52		
Fixed Deposit	E(ii)				4,10,07,092.43		4,13,27,743.95



The Seagull Foundation For the Arts  
*Nandu Kumar S. Banerjee*  
 Managing Trustee Trustee